

Marble Bar Asset Management LLP

2017 VENUE REPORT UNDER ARTICLE 65(6) OF THE MIFID ORG REGULATIONS

Class of Instrument		Equities	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
HSBC Bank	41%	38%	
Edelweiss Securities	23%	18%	
Renaissance Capital	17%	22%	
SB Equities	17%	16%	
J.P. Morgan	3%	4%	

Class of Instrument		Equity Derivatives	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
Goldman Sachs	15%	7%	
J.P. Morgan	12%	12%	
UBS	11%	13%	
Merrill Lynch	9%	9%	
Credit Suisse	5%	5%	

Class of Instrument		FX Derivatives	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
Goldman Sachs	100%	100%	