

Marble Bar Asset Management LLP

2020 VENUE REPORT UNDER ARTICLE 65(6) OF THE MIFID ORG REGULATIONS

Class of Instrument		Equities	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
Goldman Sachs	45%	19%	
HSBC Bank	21%	24%	
Edelweiss	10%	14%	
Renaissance	7%	9%	
BTIG	4%	2%	

Class of Instrument		Equity Derivatives	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
J.P. Morgan	46%	37%	
Goldman Sachs	22%	28%	
Morgan Stanley	8%	13%	
Exane	5%	2%	
Kepler Chevereux	4%	2%	

Class of Instrument		FX Derivatives	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
Rothschild	76%	33%	
Goldman Sachs	22%	45%	
Bank of New York Mellon	1%	16%	
J.P. Morgan	0%	6%	
Morgan Stanley	0%	1%	

Class of Instrument		Government Bonds	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
J.P. Morgan	100%	100%	