

Marble Bar Asset Management LLP

2018 VENUE REPORT UNDER ARTICLE 65(6) OF THE MIFID ORG REGULATIONS

Class of Instrument		Equities	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
HSBC Bank	29%	37%	
J.P. Morgan	20%	4%	
Morgan Stanley	16%	1%	
UBS	9%	4%	
SB Equities	8%	17%	

Class of Instrument		Equity Derivatives	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
Goldman Sachs	21%	10%	
J.P. Morgan	19%	19%	
UBS	12%	17%	
Merrill Lynch	11%	11%	
Credit Suisse	8%	8%	

Class of Instrument		FX Derivatives	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
Rothschild	91%	48%	
Bank of New York Mellon	6%	27%	
J.P. Morgan	1%	6%	
Goldman Sachs	1%	6%	
Credit Suisse	1%	13%	