

Marble Bar Asset Management LLP

2019 VENUE REPORT UNDER ARTICLE 65(6) OF THE MIFID ORG REGULATIONS

Class of Instrument		Equities	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
HSBC Bank	16%	15%	
Edelweiss	15%	12%	
Renaissance	12%	11%	
J.P. Morgan	10%	20%	
Goldman Sachs	10%	8%	

Class of Instrument		Equity Derivatives	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
Goldman Sachs	22%	19%	
J.P. Morgan	19%	23%	
Morgan Stanley	10%	11%	
Credit Suisse	9%	7%	
UBS	7%	10%	

Class of Instrument		FX Derivatives	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
Rothschild	98%	61%	
Bank of New York Mellon	1%	15%	
Goldman Sachs	1%	21%	
Credit Suisse	0%	2%	
J.P. Morgan	0%	1%	

Class of Instrument		Government Bonds	
Top 5 execution venue ranked in terms of trading volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
J.P. Morgan	100%	100%	